

ଓଡ଼ିଶା ओडिशा ODISHA

60AA 901433

Memorandum of Understanding (MoU) on Academic Cooperation

between



IIPM SCHOOL OF MANAGEMENT, KANSBAHAL

and



DUTIKA SAHU COLLEGE, LAIDA

The Parties,

This Memorandum of Understanding (hereafter referred to as "MoU") is entered on the 8th day of May, 2023 by and between IIPM School of Management, Kansbahal, Odisha. Prof. (Dr.) Sudip Kumar Ghose, Director is authorised to execute this MoU as per the norms.

and

Dutika Sahu College, Laida, Odisha. Dr. Basanta Kumar Naik, Principal is authorised to execute this MoU as per the norms.

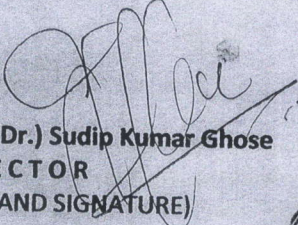
1. The purpose of this MoU is to develop academic and educational cooperation and to promote mutual understanding between the two Parties.
2. Each Party agrees to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity.
 - 2.1) Exchange of academic and administrative staff
 - 2.2) Exchange of students
 - 2.3) Conducting collaborative research projects
 - 2.4) Conducting lectures and organizing symposia
 - 2.5) Exchange of academic information and materials
 - 2.6) Promoting collaboration in fields of mutual interest
 - 2.7) Promoting other academic cooperation as agreed

Contd. P/2

3. The development and implementation of specific activities based on this MoU will be separately negotiated and agreed between both Parties which carry out the specific projects and will be subject to a separate written agreement. Each Party agrees to carry out these activities in accordance with the laws and regulations of the respective Parties after full consultation and approval.
4. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support of the Parties concerned.
5. Both Parties agree that prior written approval is required before using the other Party's name, logo, or other Intellectual Property Rights in any advertising or associated publicity.
6. Should the collaborative research activities under this MoU result in any potential for intellectual property, each Party shall seek an equitable and fair agreement as to ownership and other property interests that may arise.
7. This MoU may only be amended or modified by a written agreement signed by representatives of each Party.
8. This MoU is valid for a period of five years from the date of signing by the authorised signatories of each Party. Each Party shall review the status of the MoU at least three months before the end of the five-year period to determine whether it wishes the MoU to continue and, if so, any modifications that might be necessary. The period of validity of this MoU may only be extended by the mutual written consent of both Parties.
9. This MoU may, at any time during its period of validity, be terminated by one of the Parties upon prior notice to the other in writing not later than six months before the termination date.
10. Each Party therefore agrees that the contents of this MoU and the negotiations in relation to any future proposal remain strictly confidential and each Party hereby undertakes not to disclose the same to any third Party.

For IIPM SCHOOL OF MANAGEMENT
KANSBAHAL, ODISHA

For DUTIKA SAHU COLLEGE
LAIDA, ODISHA


Prof. (Dr.) Sudip Kumar Ghose
DIRECTOR
(SEAL AND SIGNATURE)


Dr. Basanta Kumar Naik
PRINCIPAL
(SEAL AND SIGNATURE)

Director
IIPM - School of Management
Kansbahal, Odisha-770 034

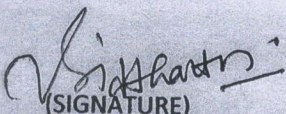


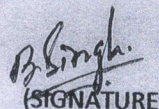
Principal
D.S.College, Laida

IN WITNESS OF this Memorandum of Understanding (MoU) on Academic Cooperation the duly authorised representatives of the Parties affix their signatures below.

For IIPM SCHOOL OF MANAGEMENT
KANSBAHAL, ODISHA

For DUTIKA SAHU COLLEGE
LAIDA, ODISHA


(SIGNATURE)


(SIGNATURE)

Name: Siddhartha Shankar Ranuge

Name: Shabari Shankar Singh

Date: 08.05.2023

Date: 08.05.2023